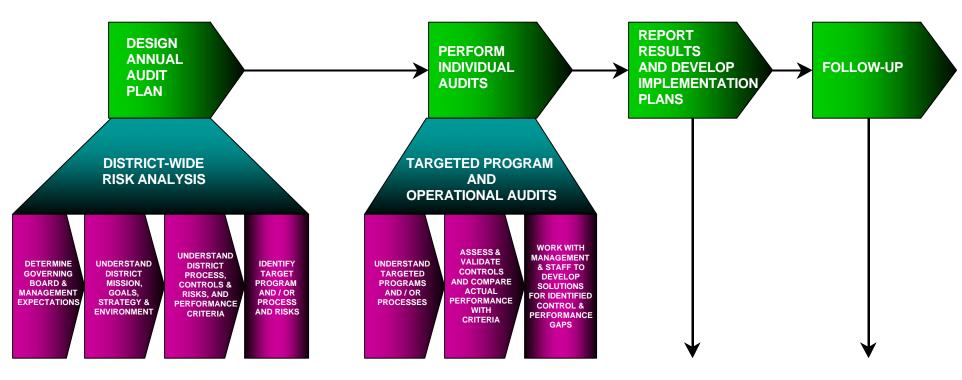
South Florida Water Management District Audit Process



STEPS:

- 1. PROGRAMMATIC BUDGET ANALYSIS
- 2. PROGRAMMATIC RISK ASSESSMENT
- 3. MANAGEMENT INPUT FOR AUDIT PLAN
- 4. DEVELOP AUDIT PLAN
- 5. AUDIT PLAN APPROVAL

STEPS:

- 1. ENTRANCE CONFERENCE
- 2. SURVEY STAGE: KEY EMPLOYEES, CRITICAL DOCUMENTS, AND RELEVENT LAWS, REGULATIONS, & POLICIES
- 3. FIELDWORK STAGE: DOCUMENT, ASSESS & TEST PROGRAM OR PROCESS
- 4. ISSUE DRAFT REPORT
- 5. DISCUSS DRAFT REPORT WITH RESPONSIBLE MANAGEMENT OFFICALS

STEPS:

- 1. OBTAIN EXECUTIVE MANAGEMENT RESPONSE
- 2. FINALIZE REPORT
- 3. PRESENT REPORT TO AUDIT COMMITTEE
- 4. GOVERNING BOARD APPROVAL

STEPS:

- 1. DISCUSS & EVALUATE IMPLEMENTATION WITH AUDITEE AT 3 MONTH INTERVALS
- 2. PERIODIC PROGRESS REPORTS TO EXECUTIVE DIRECTOR AND BOARD